

其他資料

股息

本公司董事會（「董事會」）宣布派發截至二零零六年十二月三十一日止年度之中期股息每股港幣四點五仙（二零零五年：每股港幣四點五仙）及特別中期股息每股港幣二仙（二零零五年：每股港幣二仙）。中期及特別中期股息約於二零零六年九月十五日（星期五）派發予於二零零六年九月十二日（星期二）名列於本公司股東名冊上之股東。

暫停辦理股份過戶登記

本公司將於二零零六年九月十一日（星期一）及二零零六年九月十二日（星期二）暫停辦理股份過戶登記手續。為確保享有派發之中期及特別中期股息，所有過戶文件連同相關股票最遲須於二零零六年九月八日（星期五）下午四時三十分前送達本公司於香港之股份過戶登記分處雅柏勤證券登記有限公司，地址為香港皇后大道東二十八號金鐘匯中心二十六樓，辦理登記手續。

董事之證券權益

於二零零六年六月三十日，本公司董事及行政總裁在本公司或其相關法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有根據該條例第三百五十二條須予備存的登記冊所載或根據香港聯合交易所有限公司（「聯交所」）之上市公司董事進行證券交易的標準守則（「標準守則」）須知會本公司和聯交所任何權益及淡倉如下：

OTHER INFORMATION

Dividends

The board of directors (the "Board") of the Company declared an interim dividend of 4.5 HK cents (2005: 4.5 HK cents) per share and a special interim dividend of 2.0 HK cents (2005: 2.0 HK cents) per share for the year ending December 31, 2006 payable on or about Friday, September 15, 2006 to shareholders whose names appear on the register of members of the Company on Tuesday, September 12, 2006.

Closure of Register of Members

The register of members of the Company will be closed on Monday, September 11, 2006 and Tuesday, September 12, 2006, during which period no transfer of shares will be registered. In order to qualify for the interim and special interim dividends, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrars in Hong Kong, Abacus Share Registrars Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Friday, September 8, 2006.

Interests of Directors in Securities

As at June 30, 2006, the interests and short positions of the directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under section 352 of the SFO; or as notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code"), were as follows:

董事 Director	權益性質 Nature of interest	股份 實益權益 (附註) Beneficial interest in shares (Note)	非上市之相關 股份實益權益 (附註) Beneficial interest in unlisted underlying shares (Note)	總權益 百分率概約 Approximate aggregate percentage of interests
劉國權 LAU Kwok Kuen, Peter	個人 Personal	24,118,000	–	1.62%
馮永昌 FUNG Wing Cheong, Charles	個人 Personal	1,122,000	5,000,000	0.41%
馬灼安 MAH Chuck On, Bernard	個人 Personal	1,619,086	5,000,000	0.44%

附註：

擁有之股份及股本衍生工具之相關股份權益均為好倉。非上市之股本衍生工具之相關股份乃按本公司採納之購股權計劃而授予董事之購股權；有關資料載列於第三十三頁。

Note:

Interests in the shares and underlying shares of equity derivatives were long position. Unlisted underlying shares are share options granted to the directors pursuant to the share option scheme of the Company and details of which are set out on page 33.

除上述披露外，於二零零六年六月三十日，本公司董事及行政總裁概無在本公司或其相關法團(定義見證券及期貨條例第XV部)的股份、相關股份及債權證中擁有或被視作擁有根據該條例第三百五十二條須予備存的登記冊所載或根據標準守則須知會本公司和聯交所之任何權益或淡倉。此外，除上述披露外，本公司或其任何附屬公司於截至二零零六年六月三十日止六個月內概無訂立任何安排，令本公司董事或彼等之配偶或未滿十八歲之子女可藉購入本公司或其他法團之股份或債權證而獲益。

Save as disclosed above, as at June 30, 2006, none of the directors and chief executive of the Company had or was deemed to have any interests or short position in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register required to be kept under section 352 of the SFO; or as notified to the Company and the Stock Exchange pursuant to the Model Code. Furthermore, save as disclosed above, at no time during the six months ended June 30, 2006 was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company or any of their spouses or children under the age of 18 to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

主要股東

於二零零六年六月三十日，根據證券及期貨條例第三百三十六條記錄於本公司存置之登記冊，下列人士(除本公司董事及行政總裁外)擁有本公司之百分之五或以上之股份或相關股份之權益或淡倉：

名稱 Name	附註 Note	好倉股份及 相關股份總數 Aggregate long position in shares and underlying shares	總權益 百分率概約 Approximate aggregate percentage of interests
Aberdeen Asset Management Plc and its associates	1	219,420,018	14.72%
Harris Associates L.P.	2	209,719,800	14.07%
Matthews International Capital Management, L.L.C.	3	134,937,000	9.05%
JPMorgan Chase & Co.	4	116,072,582	7.79%
State Street Corporation	5	94,708,792	6.36%
Emerging Markets Management, L.L.C.	6	74,692,000	5.01%

附註：

1. Aberdeen Asset Management Plc及其聯繫人以投資經理身份持有二億一千九百四十二萬零十八股股份。

由Aberdeen Asset Management Plc及其多間全資附屬公司(統稱「Aberdeen集團」)代表Aberdeen集團所管理的賬戶持有下列股份：

**附屬公司名稱
Name of subsidiary**

Aberdeen Asset Management Asia Limited	219,420,018
Aberdeen Asset Management Inc	1,764,000
Aberdeen Asset Management Limited	1,460,000
Aberdeen Asset Managers Limited	48,779,816
Aberdeen Fund Management Limited	27,724,808
Aberdeen International Fund Managers Limited	113,398,000
Aberdeen Unit Trust Managers Limited	39,107,816
Edinburgh Fund Management Limited	14,000,000

2. Harris Associates L.P.以投資經理身份持有二億零九百七十一萬九千八百股股份。
3. Matthews International Capital Management, L.L.C.以投資經理身份持有一億三千四百九十三萬七千股股份。
4. JPMorgan Chase & Co.所有一億一千六百零七萬二千五百八十二股股份之身份分別包括一百萬零四千股為實益擁有人、一千七百三十九萬五千六百九十三股為投資經理及九千七百六十七萬二千八百八十九股為法團保管人持有之可供借出的股份。

Substantial Shareholders

As at June 30, 2006, the following persons, other than directors and chief executive of the Company, having interests or short positions of 5 percent or more in the Company's shares or underlying shares were recorded in the register kept by the Company pursuant to section 336 of the SFO:

好倉股份及 相關股份總數 Aggregate long position in shares and underlying shares	總權益 百分率概約 Approximate aggregate percentage of interests
219,420,018	14.72%
209,719,800	14.07%
134,937,000	9.05%
116,072,582	7.79%
94,708,792	6.36%
74,692,000	5.01%

Notes:

1. Aberdeen Asset Management Plc and its associates held 219,420,018 shares in the capacity of Investment Manager.

Aberdeen Asset Management Plc and its various wholly-owned subsidiaries (together "the Aberdeen Group") on behalf of the accounts managed by the Aberdeen Group held shares in the Company as follows:

**好倉股份總數
Aggregate long position in shares**

219,420,018
1,764,000
1,460,000
48,779,816
27,724,808
113,398,000
39,107,816
14,000,000

2. Harris Associates L.P. held 209,719,800 shares in the capacity of Investment Manager.
3. Matthews International Capital Management, L.L.C. held 134,937,000 shares in the capacity of Investment Manager.
4. The capacities of JPMorgan Chase & Co. in holding the 116,072,582 shares were, as to 1,004,000 shares as Beneficial Owner, as to 17,395,693 shares as Investment Manager and as to 97,672,889 shares in the Lending Pool as Custodian Corporation.

由JPMorgan Chase & Co.所持有之一億一千六百零七萬二千五百八十二股股份之資料如下：

Details of the breakdown of the 116,072,582 shares interested by JPMorgan Chase & Co. were as follows:

名稱 Name	附註 Note	好倉股份總數 Aggregate long position in shares	總權益 百分率概約 Approximate aggregate percentage of interests
JPMorgan Chase Bank, N.A.	i	98,676,889	6.62%
JPMorgan Asset Management Holdings Inc.	ii	17,395,693	1.17%

附註：

Notes:

- i. JPMorgan Chase Bank, N.A.乃JPMorgan Chase & Co.之全資附屬公司，彼持有九千八百六十七萬六千八百八十九股股份，當中包括：
- (a) 九千七百六十七萬二千八百八十九股直接權益；及
- (b) 由J.P. Morgan Chase International Holdings Limited擁有百分之九十八點九五控股權之J.P. Morgan Securities Limited所持有之一百萬零四千股被視作擁有之權益。J.P. Morgan Chase International Holdings Limited依序乃由J.P. Morgan Chase (UK) Holdings Limited及J.P. Morgan Capital Holdings Limited全資擁有。J.P. Morgan International Finance Limited持有J.P. Morgan Capital Holdings Limited百分之七十二點七二之控股權益，並分別依序為Bank One International Holdings Corporation、J.P. Morgan International Inc. 及JPMorgan Chase Bank, N.A.之全資附屬公司。
- ii. JPMorgan Asset Management Holdings Inc.乃JPMorgan Chase & Co.之全資附屬公司，彼持有一千七百三十九萬五千六百九十三股股份，當中包括：
- (a) 由JPMorgan Asset Management Holdings Inc.之全資附屬公司JPMorgan Asset Management (Asia) Inc.所持有之一千七百三十六萬六千股股份之權益。此等權益包括：(aa) 由JPMorgan Asset Management (Asia) Inc.全資擁有之JF International Management Inc.直接持有的一百三十四萬六千股股份；及(bb) JPMorgan Asset Management (Asia) Inc.之全資擁有之JF Asset Management Limited直接持有的一千六百零二萬股股份；及
- i. The holding of 98,676,889 shares by JPMorgan Chase Bank, N.A., which was a wholly-owned subsidiary of JPMorgan Chase & Co., included:
- (a) direct interests in 97,672,889 shares; and
- (b) deemed interests in 1,004,000 shares held by its subsidiary, J.P. Morgan Securities Limited, in which J.P. Morgan Chase International Holdings Limited held 98.95 percent controlling interests. J.P. Morgan Chase International Holdings Limited was a subsidiary wholly-owned in turn by J.P. Morgan Chase (UK) Holdings Limited and J.P. Morgan Capital Holdings Limited respectively. J.P. Morgan International Finance Limited, a company held 72.72 percent controlling interests of J.P. Morgan Capital Holdings Limited, was a subsidiary wholly-owned in turn by Bank One International Holdings Corporation, J.P. Morgan International Inc. and JPMorgan Chase Bank, N.A. respectively.
- ii. The holding of 17,395,693 shares by JPMorgan Asset Management Holdings Inc., which was a wholly-owned subsidiary of JPMorgan Chase & Co., included:
- (a) deemed interests in 17,366,000 shares held by JPMorgan Asset Management (Asia) Inc., which was a wholly-owned subsidiary of JPMorgan Asset Management Holdings Inc.. Of the 17,366,000 shares, (aa) 1,346,000 shares were directly held by JF International Management Inc., which was wholly-owned by JP Morgan Asset Management (Asia) Inc.; and (bb) 16,020,000 shares were directly held by JF Asset Management Limited, which was wholly-owned by JPMorgan Asset Management (Asia) Inc.; and

- (b) 由彼之全資附屬公司J.P. Morgan Investment Management Inc.持有的二萬九千六百九十三股股份。
- (b) deemed interests in 29,693 shares held by its wholly-owned subsidiary, J.P. Morgan Investment Management Inc..
5. State Street Corporation被視為擁有其全資附屬公司State Street Bank & Trust Company所持有的九千四百七十萬零八千七百九十二股股份之權益。彼是以控制法團身份持有該等可供借出之股份。
5. State Street Corporation had a deemed interest in respect of 94,708,792 shares held by its wholly-owned subsidiary, State Street Bank & Trust Company. Its capacity in holding these shares, which were in the Lending Pool, was as Controlled Corporation.
6. Emerging Markets Management, L.L.C.以投資經理身份持有七千四百六十九萬二千股股份。
6. Emerging Markets Management, L.L.C. held 74,692,000 shares in the capacity of Investment Manager.

購股權資料

本公司已於二零零二年一月二十四日採納購股權計劃，旨在鼓勵或獎勵對本集團作出貢獻或會有所貢獻的選定合資格人士。於期內，本公司並無根據該購股權計劃授出購股權，而關於已授出之購股權變動資料載列如下：

Share Option Information

The Company adopted its Share Option Scheme on January 24, 2002 to provide incentives or rewards to the selected eligible persons for their contribution or potential contribution to the Group. During the period, no share option was granted pursuant to the Share Option Scheme and movements in the number of share options previously granted are set out below:

合資格人士 Eligible person	購股權數目 Number of share options					每股行使價 Exercise price per share	授出日期 Date of grant	行使期 Exercisable period
	於二零零六年 一月一日 之結餘 Balance as at January 1, 2006	於期內 授出 Granted during the period	於期內 行使 Exercised during the period	於期內 註銷 / 失效 Canceled/ Lapsed during the period	於二零零六年 六月三十日 之結餘 Balance as at June 30, 2006			
						港元 HK\$	(月/日/年) (MM/DD/YYYY)	(月/日/年) (MM/DD/YYYY)
董事 Director								
馮永昌 FUNG Wing Cheong, Charles	1,666,000	-	-	-	1,666,000	4.650	04/08/2002	04/08/2003 - 04/07/2012
	1,666,000	-	-	-	1,666,000	4.650	04/08/2002	04/08/2004 - 04/07/2012
	1,668,000	-	-	-	1,668,000	4.650	04/08/2002	04/08/2005 - 04/07/2012
	5,000,000	-	-	-	5,000,000			
馬灼安 MAH Chuck On, Bernard	1,666,000	-	-	-	1,666,000	4.650	04/08/2002	04/08/2003 - 04/07/2012
	1,666,000	-	-	-	1,666,000	4.650	04/08/2002	04/08/2004 - 04/07/2012
	1,668,000	-	-	-	1,668,000	4.650	04/08/2002	04/08/2005 - 04/07/2012
	5,000,000	-	-	-	5,000,000			

購股權數目
Number of share options

合資格人士 Eligible person	於二零零六年 一月一日 之結餘	於期內 授出 Granted	於期內 行使 Exercised	於期內 註銷 / 失效 Canceled/ Lapsed	於二零零六年 六月三十日 之結餘	每股行使價	授出日期	行使期
	Balance as at January 1, 2006	Granted during the period	Exercised during the period	Canceled/ Lapsed during the period	Balance as at June 30, 2006	Exercise price per share	Date of grant	Exercisable period
						港元 HK\$	(月 / 日 / 年) (MM/DD/YYYY)	(月 / 日 / 年) (MM/DD/YYYY)
連續合約僱員 Continuous contract employees	2,164,000	-	-	104,000	2,060,000	4.650	04/08/2002	04/08/2003 - 04/07/2012
	2,382,000	-	-	104,000	2,278,000	4.650	04/08/2002	04/08/2004 - 04/07/2012
	2,656,000	-	-	120,000	2,536,000	4.650	04/08/2002	04/08/2005 - 04/07/2012
	666,000	-	-	-	666,000	2.795	02/05/2003	02/05/2004 - 02/04/2013
	832,000	-	-	-	832,000	2.795	02/05/2003	02/05/2005 - 02/04/2013
	836,000	-	-	-	836,000	2.795	02/05/2003	02/05/2006 - 02/04/2013
	200,000	-	200,000	-	-	2.200	05/02/2003	05/02/2006 - 05/01/2013
	568,000	-	58,000	28,000	482,000	2.650	06/10/2003	06/10/2004 - 06/09/2013
	778,000	-	82,000	30,000	666,000	2.650	06/10/2003	06/10/2005 - 06/09/2013
	2,060,000	-	248,000	144,000	1,668,000	2.650	06/10/2003	06/10/2006 - 06/09/2013
	84,000	-	-	-	84,000	2.785	08/20/2003	08/20/2004 - 08/19/2013
	8,000	-	2,000	2,000	4,000	2.785	08/20/2003	08/20/2005 - 08/19/2013
	8,000	-	-	2,000	6,000	2.785	08/20/2003	08/20/2006 - 08/19/2013
	38,000	-	16,000	-	22,000	3.300	09/19/2003	09/19/2004 - 09/18/2013
	80,000	-	26,000	-	54,000	3.300	09/19/2003	09/19/2005 - 09/18/2013
	96,000	-	-	18,000	78,000	3.300	09/19/2003	09/19/2006 - 09/18/2013
	132,000	-	-	-	132,000	4.150	01/27/2004	01/27/2005 - 01/26/2014
	198,000	-	-	-	198,000	4.150	01/27/2004	01/27/2006 - 01/26/2014
	204,000	-	-	-	204,000	4.150	01/27/2004	01/27/2007 - 01/26/2014
	1,082,000	-	-	-	1,082,000	4.500	06/16/2004	06/16/2005 - 06/15/2014
	1,272,000	-	-	-	1,272,000	4.500	06/16/2004	06/16/2006 - 06/15/2014
	1,280,000	-	-	-	1,280,000	4.500	06/16/2004	06/16/2007 - 06/15/2014
	10,000	-	-	-	10,000	4.850	07/07/2004	07/07/2005 - 07/06/2014
	10,000	-	-	-	10,000	4.850	07/07/2004	07/07/2006 - 07/06/2014
	10,000	-	-	-	10,000	4.850	07/07/2004	07/07/2007 - 07/06/2014
	28,000	-	-	-	28,000	4.235	08/17/2004	08/17/2005 - 08/16/2014
	34,000	-	-	-	34,000	4.235	08/17/2004	08/17/2006 - 08/16/2014
	1,000,000	-	-	-	1,000,000	4.305	09/30/2004	09/30/2004 - 09/29/2014
	434,000	-	-	52,000	382,000	4.875	12/30/2004	12/30/2004 - 12/29/2014
	19,150,000	-	632,000	604,000	17,914,000			
其他 Others	1,780,000	-	-	80,000	1,700,000	4.150	01/27/2004	01/27/2005 - 01/26/2014
	2,060,000	-	-	160,000	1,900,000	4.975	12/29/2004	12/29/2004 - 12/28/2014
	3,840,000	-	-	240,000	3,600,000			
合計 Total	32,990,000	-	632,000	844,000	31,514,000			

附註：

1. 連續合約僱員已行使之購股權於緊接行使日前之加權平均股份收市價為港幣四元零四仙。
2. 於二零零六年六月三十日之每股市價為港幣三元六角七仙半。
3. 於期內，本公司無授出購股權，故毋須作出評估授出購股權之公平值。本公司購股權計劃授出的購股權之公平值是以柏力克•舒爾斯期權訂價模式評估，並計入一些因素，如行使價、購股權年期、市價、有關股票之波幅及無風險利率等。該模式的設計旨在評估並無授出限制且可以自由轉讓之公開買賣期權之公平值。此外，它亦須視乎若干高度主觀假設數據，包括預期股價波幅。任何主觀假設數據倘出現任何變動均會對購股權之公平值造成重大影響。

Notes:

1. The weighted average closing price of the shares immediately before the date on which the options were exercised by the Continuous Contract Employees was HK\$4.04.
2. The market value per share as at June 30, 2006 was HK\$3.675.
3. As no share option was granted by the Company during the period, thus the estimation of fair value of share options granted was not applicable. For share options granted under share option scheme of the Company, the fair value of the options shall be estimated by applying the Black-Scholes option pricing model, taking into account a number of factors such as the exercise price, the life of the option, the market price and volatility of the underlying shares, and the risk-free interest rate for the expected life of the option. The Model is developed to estimate the fair value of publicly traded options that have no vesting restrictions and are fully transferable. In addition, it requires input of highly subjective assumptions, including the expected stock price volatility. Any changes in the subjective input assumptions may materially affect the estimation of the fair value of an option.

企業管治

企業管治常規守則之遵守

繼企業管治報告書於二零零五年年報內刊發後，本公司於二零零六年股東週年大會上通過了特別決議案修訂本公司細則，使(i)每名董事(除主席及董事總經理外，但包括該等按特定年期委任之董事)最少每三年輪值告退一次；(ii)每名由董事會委任的新董事(除主席及董事總經理外)，須於其獲委任後本公司舉行之下一次股東大會上(如屬填補臨時空缺)或下一次股東週年大會上(如屬增加董事人數)由股東重選；及(iii)本公司可於股東大會上以普通決議案(而非特別決議案)罷免任期還未屆滿的董事。

本公司董事並無獲悉任何資料顯示，於截至二零零六年六月三十日止六個月內，本公司未有遵守載於香港聯合交易所有限公司證券上市規則附錄十四之「企業管治常規守則」，除(i)由同一人擔任主席及行政總裁之職位(守則條文第A.2.1項)；及(ii)主席及/或董事總經理毋須輪值告退(守則條文第A.4.2項)外。

CORPORATE GOVERNANCE

Compliance with the Code on Corporate Governance Practices

Subsequent to the publication of the Corporate Governance Report in the 2005 annual report, a special resolution was passed at the 2006 annual general meeting of the Company to amend the Company's Bye-Laws to the effect that: (i) every Director, other than the Chairman and the Managing Director but including those appointed for a specific term, shall be subject to retirement by rotation at least once every three years; (ii) any new Directors (other than the Chairman and the Managing Director) appointed by the Board shall be subject to re-election by shareholders at the next following general meeting of the Company (in the case of filling a casual vacancy) or at the next following annual general meeting of the Company (in the case of an addition to their number) after their appointments; and (iii) the Company may by ordinary resolution instead of special resolution at a general meeting remove any Director before his period of office has expired.

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not during the six months ended June 30, 2006 in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited, except that (i) the roles of the Chairman and Chief Executive are vested in the same person (Code Provision A.2.1); and (ii) the Chairman and/or Managing Director is not subject to retirement (Code Provision A.4.2).

賬目審閱

就編製截至二零零六年六月三十日止六個月未經審核之簡明財務報表，審核委員會與管理層已討論內部監控及財務申報等事宜。審核委員會亦聯同本公司的外聘核數師審閱該財務報表。

董事進行證券交易之標準守則

有關董事進行之證券交易，本公司已採納了一套與標準守則所訂標準同樣嚴格之行為守則。經具體查詢後，每位董事均確認於本期內已遵守進行本公司證券交易的行為守則。

購買、出售或贖回本公司之上市證券

於截至二零零六年六月三十日止六個月內，本公司概無贖回其股份。本公司及其任何附屬公司於期內亦無購買或出售任何本公司之股份。

董事會

於本報告日，董事會包括四名獨立非執行董事歐文柱先生、畢滌凡先生、鄺其志先生及李鵬飛博士和三名執行董事劉國權先生、馮永昌先生及馬灼安先生。

承董事會命

劉國權

主席

香港，二零零六年八月二十四日

Review of Accounts

The Audit Committee has discussed with Management internal controls and financial reporting matters related to the preparation of the unaudited condensed financial statements for the six months ended June 30, 2006. It has also reviewed the said financial statements in conjunction with the Company's external auditors.

Model Code of Securities Transactions by Directors

The Company has adopted its code of conduct regarding securities transactions by directors on terms no less exacting than the required standard set out in the Model Code. Following a specific enquiry, each of the Directors confirmed that he has complied with the code of conduct for transactions in the Company's securities during the period.

Purchase, Sale or Redemption of the Company's Listed Securities

The Company has not redeemed any of its shares during the six months ended June 30, 2006. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the period.

Board of Directors

As at the date of this report, the Board comprises four Independent Non-executive Directors, namely, Mr. AU Man Chu, Milton, Mr. Barry John BUTTIFANT, Mr. KWONG Ki Chi and Dr. LEE Peng Fei, Allen; and three Executive Directors, namely, Mr. LAU Kwok Kuen, Peter, Mr. FUNG Wing Cheong, Charles and Mr. MAH Chuck On, Bernard.

On behalf of the Board

LAU KWOK KUEN, PETER

Chairman

Hong Kong, August 24, 2006