

Consolidated Cash Flow Statement

For the year ended 31st December, 1994

	Note	1994 HK\$'000	1993 HK\$'000
Net cash inflow from operating activities	28	297,401	124,847
Returns on investments and servicing of finance:-			
Interest received		2,531	2,760
Interest paid		(7,468)	(2,151)
Finance charges on finance leases		(709)	0
Dividends paid		(63,334)	(47,114)
Net cash outflow from returns on investments and servicing of finance		(68,980)	(46,505)
		228,421	78,342
Taxation:-			
Hong Kong profits tax paid		(6,765)	(3,885)
Overseas tax paid		(21,810)	(28,007)
Tax paid		(28,575)	(31,892)
Investing activities:-			
Purchases of fixed assets		(88,241)	(108,449)
Property under development		(2,542)	0
Sale of fixed assets		3,904	962
Purchases of subsidiary companies	30	(46,035)	0
Sale of other investment		920	0
Interest in an associated company		(14,367)	0
Purchase of other investments		(1,812)	(402)
Purchase of intangible assets		(11,054)	(503)
Net cash outflow from investing activities		(159,227)	(108,392)
Net cash inflow/(outflow) before financing		40,619	(61,942)
Financing:-			
Obligations under finance leases		(2,074)	0
Repayment of loan to minority shareholder		(32,090)	0
Repurchase of shares		(5,441)	0
Issue of share capital		3,598	15,583
Net cash (outflow)/inflow from financing		(36,007)	15,583
Increase/(decrease) in cash and cash equivalents		4,612	(46,359)
Cash and cash equivalents at the beginning of the year		25,146	72,729
Effect of foreign exchange rate changes		7,607	(1,224)
Cash and cash equivalents at the end of the year	32	37,365	25,146

The notes on pages 37 to 58 form an integral part of these accounts.

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