

# Consolidated Cash Flow Statement

For the year ended 31st December, 1993

	1993 HK\$'000	1992 HK\$'000
<b>Net cash inflow from operating activities – page 28</b>	<b>124,847</b>	168,821
<b>Returns on investments and servicing of finance:–</b>		
Interest received	2,760	1,500
Interest paid	(2,151)	(462)
Dividends paid	(47,114)	(45,564)
<b>Net cash outflow from returns on investments and servicing of finance</b>	<b>(46,505)</b>	(44,526)
	<b>78,342</b>	124,295
<b>Taxation:–</b>		
Hong Kong profits tax paid	(3,885)	(9,779)
Overseas tax paid	(28,007)	(16,766)
<b>Tax paid</b>	<b>(31,892)</b>	(26,545)
<b>Investing activities:–</b>		
Purchase of fixed assets	(108,449)	(77,696)
Sale of fixed assets	962	938
Sale of permanent quotas	0	93
Interest in an associated company	0	(30,600)
Purchase of other investments	(402)	(1,161)
Purchase of intangible assets	(503)	(365)
<b>Net cash outflow from investing activities</b>	<b>(108,392)</b>	(108,791)
<b>Net cash outflow before financing</b>	<b>(61,942)</b>	(11,041)
<b>Financing:–</b>		
Issue of share capital	15,583	13,574
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>(46,359)</b>	2,533
<b>Cash and cash equivalents at the beginning of the year</b>	<b>72,729</b>	68,733
<b>Effect of foreign exchange rate changes</b>	<b>(1,224)</b>	1,463
<b>Cash and cash equivalents at the end of the year – page 28</b>	<b>25,146</b>	72,729

The notes on pages 29 to 42 form an integral part of these accounts.  
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For the year ended 31st December, 1993

## Analysis of the balances of cash and cash equivalents:-

	1993 HK\$'000	1992 HK\$'000
Cash and bank balances	75,146	72,729
Bank loans – unsecured	(50,000)	0
	<b>25,146</b>	<b>72,729</b>

## Reconciliation of profit before taxation to net cash inflow from operating activities:-

	1993 HK\$'000	1992 HK\$'000
Profit before taxation	166,666	145,569
Net interest received	(609)	(1,038)
Depreciation of fixed assets	51,232	38,567
Amortisation of intangible assets and other investments	4,641	4,429
Share of loss of an associated company	13,815	10,400
Loss on disposal of fixed assets	981	1,281
Decrease/(increase) in inventories	10,980	(144,285)
Increase in trade receivable, other receivables, deposits and prepayments	(50,798)	(70,889)
(Decrease)/increase in trade payable, other payables and accruals	(72,061)	184,787
<b>Net cash inflow from operating activities</b>	<b>124,847</b>	<b>168,821</b>

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