

Balance Sheets

At 31st December, 1992

| | Note | Group | | Company | |
|-----------------------------------|------|------------------|------------------|------------------|------------------|
| | | 1992 HK\$'000 | 1991 HK\$'000 | 1992 HK\$'000 | 1991 HK\$'000 |
| Employment of capital | | | | | |
| Intangible assets | 10 | 3,707 | 6,884 | 0 | 0 |
| Fixed assets | 11 | 100,353 | 57,859 | 11,189 | 6,945 |
| Interest in subsidiaries | 12 | 0 | 0 | 667,498 | 642,871 |
| Interest in an associated company | 13 | 20,200 | 0 | 30,600 | 0 |
| Other investments | 14 | 1,956 | 1,777 | 1,881 | 1,660 |
| Current assets | 15 | 620,208 | 399,157 | 8,153 | 14,856 |
| Current liabilities | 16 | (381,303) | (179,895) | (35,473) | (35,929) |
| Net current assets/(liabilities) | | 238,905 | 219,262 | (27,320) | (21,073) |
| | | 365,121 | 285,782 | 683,848 | 630,403 |
| Capital employed | | | | | |
| Share capital | 18 | 61,593 | 60,000 | 61,593 | 60,000 |
| Reserves | 19 | 300,084 | 223,239 | 620,996 | 569,644 |
| Shareholders' funds | | 361,677 | 283,239 | 682,589 | 629,644 |
| Deferred taxation | 20 | 3,444 | 2,543 | 1,259 | 759 |
| | | 365,121 | 285,782 | 683,848 | 630,403 |

Approved by the Board of Directors on 26th March, 1993

LEE KWOK CHEUNG, BRIAN

Director

BARRY JOHN BUTTIFANT

Director

The notes on pages 32 to 49 form an integral part of these accounts.

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