

Balance Sheets

At 31st December, 1991

	Note	Group		Company	
		1991 HK\$'000	1990 HK\$'000	1991 HK\$'000	1990 HK\$'000
Employment of capital					
Intangible assets	10	6,884	539	0	0
Fixed assets	11	57,859	16,631	6,945	320
Interest in subsidiaries	12	0	0	642,871	21,339
Other investments	13	1,777	834	1,660	684
Current assets	14	399,157	152,609	14,856	17
Current liabilities	15	(179,895)	(137,654)	(35,929)	(22,360)
Net current assets/(liabilities)		219,262	14,955	(21,073)	(22,343)
		285,782	32,959	630,403	0
Capital employed					
Share capital	17	60,000	0	60,000	0
Reserves	18	223,239	31,946	569,644	0
Shareholders' funds		283,239	31,946	629,644	0
Deferred taxation	19	2,543	1,013	759	0
		285,782	32,959	630,403	0

Approved by the Board of Directors on 9th April, 1992

LEE KWOK CHEUNG, BRIAN
Director

BARRY JOHN BUTTIFANT
Director

The notes on pages 28 to 44 form an integral part of these accounts.